MONTHLY ENERGY SECTOR REPORT

NATIONAL ENERGY COMMISSION



HIGHLIGHTS

During the last month, the work of the National Energy Commission (Comisión Nacional de Energía, or CNE) and the Energy Ministry has resulted in the achievement of a series of milestones. The highlights include:

It starts parliamentary discussion on gas service law

With the participation of Minister of Energy, Maximo Pacheco, and the Executive Secretary of the National Energy Commission, Andrés Romero, the Committee on Energy and Mining of the Chamber of Deputies began discussing the draft of the Gas Services Law. This will allow create better conditions for consumers and allow better management by companies. For more detail:

-Processing Of Bill Amending Gas Services law and other legal provisions stating:: Link

-Gas Service Law: Link

Ministry of Energy presents first study stage basins

As was announced in the Agenda of Energy in mid-April, the Ministry of Energy presented the results of the first stage of the study of basins in the country, held in conjunction with the Catholic University of Chile and the consortium Teco Group.

In this first stage of the study watershed, a hydropower potential of 11,000 MW between the Maipo and Yelcho rivers, that is, not counting the Aysen region was identified. In addition, it was established that in 10% of the territory of the analyzed basins is about 60% of this potential. 12 basins analyzed, 7 of which (Well, Valdivia, Puelo, Toltén, Maule, and Bio Bio Yelcho) amount to a potential 8,200 MW. Therefore, the second phase of this study will focus exclusively on them.

The Aysen region was also included in this analysis independently, registering a hydroelectric potential of 5,000 MW. In this particular case, information was also raised with the elements that local communities value.

In late May, the Ministry of Energy will launch the tender to continue the second phase of this work, ending the second quarter of 2016. It invested \$ 1,000 million pesos in order to complete and complement the information on the elements of social value in the seven selected watersheds.

For those who want to know the study, they can do so here: Link

CNE delivers new report pricing of short-term node

In late April, the National Energy Commission issued a new final technical report (ITD) for the pricing of short-term knot, whose various components is the so-called "work plan" of the CNE.

Together with indicative report emphasize that this is just a technical exercise of planning matrix proposes a scenario of cost optimization and supply demand is not related to the government's target for growth, the government agency said that the analysis discloses, among other things, a number of new plants under construction, both in the Central Interconnected System and the Northern Interconnected System (SING).

For those who want to know in detail the findings of this work, they can check it here: Link

CNE traveled to meet international experiences in interconnection

Representatives of the National Energy Commission (CNE), presidents and directors of the Centers for Economic Load Dispatch of the Central Interconnected System (SIC) and the Northern Interconnected System (SING) and the Association of Electric Companies traveled to Europe to meet with some of the largest operators on the continent and learn about the process of interconnecting transmission systems that have been made in Germany, Denmark and Spain.

In order to define the integrated operation model most appropriate for Chile and finally realize the work of a specialized committee for several months has met to discuss their conceptual, regulatory, structural design, public-private delegation visited facilities like 50 Hertz NeuenhagenTransmission Centrey Control, the "Think Tank" Energiewende AGORA Energy, the Danish consulting Energinet and finally toured the premises of the Electrical Network of Spain (REE), which met fully the Electricity Control Centre (Cecoel) and Center Renewables Control (Cecre).

The delegation was led by the Executive Secretary of the CNE, Andres Romero, and the Superintendent of Electricity and Fuel, Luis Avila

SUMMARY

This report was prepared in May 2015 in order to provide energy information and statistics for April 2015.

The report's content has been organized into four chapters to facilitate analysis. These four chapters provide information about the electricity sector, international and domestic markets for oil and gas, the status and progress of environmental approvals for energy projects, and finally the main regulatory aspects affecting the sector during the month of April.

This publication contains official information from external sources as well as from the National Energy Commission (CNE).

To prepare the report, an average exchange rate of **614.5 pesos per USD** observed in April 2015 was used.

As of March 20, 2015, there were 59 electricity generation projects under construction in the SIC and SING, equivalent to a capacity of **4,779 MW.**

The installed capacity of the SIC in April was 14,926 MW and it was 3,943 MW in the SING, plus the installed capacity in the Aysén (SEA) and Magallanes (SEM) electricity systems. Together, the four systems have an installed capacity of 19,031 MW.

Meanwhile, total electric power generation in the SIC in April was 4,174 GWh, and in the SING it reached 1,529 GWh. Therefore, the total generated in April was **5,703 GWh**, 4.9% lower than in March 2015.

The maximum hourly demand recorded in the SIC and the SING in April were 7,012 MW and 2,365 MW, respectively. The maximum in the SIC was recorded on April 10 while the measurement in the SING corresponds to April 17, 2015.

Regarding electricity tariffs, it is important to note that the average marginal cost in April in the SIC was USD 134.2/ MWh, a 4% lower than March 2015. In the SING meanwhile the average marginal cost was USD 52.9/MWh, 9% higher than the previous month.

It is worth noting that the average market prices recorded in April in the SIC and SING were USD 95.6/MWh and USD 92.5/ MWh, respectively.

In terms of international fuel prices, the Brent crude price in April was **USD 59.27/bbl**, 5.7% below the previous month.

Meanwhile, the average price of WTI crude was **USD 47.79**/**bbl**, higher 13.5% from the previous month.

The Henry Hub price (international natural gas price reference) decreased 7.8% compared to March, with an average value of USD 2.58/MBtu.

The average price of coal was USD 95.10/ton, up 0.1% over the previous month.

In terms of gasoline prices, those of 93-octane gasoline (unleaded) and diesel should be noted. In April the average domestic price of the former was CLP 714/liter, while the average price of the latter was CLP 534/liter. In terms of percentages, these represent increases of 4.4% and 2.8% respectively in comparison to March 2015.

In regard to imports of crude oil and coal, there was an increase of 39% and 82% with respect to the previous month. Brazil was the primary country of origin for crude oil, Colombia was the primary country of origin for coal, and Trinidad and Tobago was the primary country of origin for natural gas.

A total of 12 energy sector projects were submitted to the Environmental Impact Evaluation System (Sistema de Evaluación de Impacto Ambiental, SEIA): 6 in electricity generation and 3 in the oil and/or gas sector. Meanwhile, those already being evaluated represent a total investment of **USD 22,688 million.** In addition, 12 projects related to the energy sector obtained favorable environmental qualification resolutions (resolución de calificación ambiental, or RCA) in April, and of those, 4 were for electricity generation projects, 3 were for energy transmission projects and/or substations and 5 were for oil and/or gas projects.

Finally, among the most notable regulatory aspects that arose in April, is the publication in the Official Gazette (*Diario Oficial* on April 21, 2015 o the Decree No. 158 of exempt April 16, 2015, by the CNE, which sets the expansion plan for the trunk transmission system for the period 2015-2016 and establishes the SIC-SING interconnection. Additionally, it should be noted the continuing bidding process for power, through the publication of Exempt Resolution No. 164 approving Final Tender Report, to respect Article 131 of Law No. 20,805 Law and will allow for the month of May, the invitation to tender is made. Finally, this month started the debate in the Mining and Energy Commission of the Chamber of Deputies about the bill that "Amends Decree-Law No. 323 of 1931, the Ministry of Interior and other laws".

CONTENTS

| F) Ele | ectricity Sector | 5 |
|-----------------|--|----|
| \smile | 1. Electricity Generation Projects Under Construction | 5 |
| | 2. Installed Electricity Generation Capacity | 7 |
| | 3. Electricity Generation | 8 |
| | 4. Maximum Hourly Demand | 9 |
| | 5. Marginal Costs | 9 |
| | 6. Average Market Price | 10 |
| | 7. Short-term Node Prices | 10 |
| | 8. Node Price in Medium-size Systems | 11 |
| | 9. Evolution of Variable Distribution Cost Indexes | 12 |
| | 10. Hydrological Statistics | 12 |
| (<u>ឝ</u>) 0i | l and Gas Sector | 14 |
| 9 | 1. International Fuel Market Prices | 14 |
| | 2. Domestic Liquid Fuel Prices | 15 |
| | 3. Fuel Gross Margins | 16 |
| | 4. Domestic Prices of Network Gas Supplied through Concessions | 17 |
| | 5. Domestic Prices of Bottled Liquefied Petroleum Gas | 18 |
| | 6. Fuel Imports and Exports | 19 |
| | 7. Fuel Sales | 21 |
| | 8. Fuel Inventory | 21 |
| En | ergy Projects Undergoing Environmental Evaluation | 22 |
| \bigcirc | 1. Projects Submitted for Environmental Evaluation | 22 |
| | 2. Energy Projects Currently Being Evaluated | 22 |
| | 3. Projects with Approved Environmental Qualification Resolution | 23 |
| (II) Se | ctor Regulations | 24 |
| | 1. Proposed Legislations in Process | 24 |
| | 2. Sector Regulations Published in the Official Bulletin | 24 |
| | 3. Sector Regulations Not Published in the Official Bulletin | 24 |
| | 4. Expert Panel Rulings | 24 |



1 Electricity Generation Projects Under Construction

As indicated in Article 31 of the Node Price Setting Regulation (0586/2012), "installations under construction" are defined as generation units, transmission lines and electrical substations that have been granted the respective construction permits for civil works or have been granted the order to proceed in the fabrication and/or installation of the corresponding electrical or electromagnetic equipment for electricity generation, transmission or transformation.

According to Exempt Resolution 132/2015(*), "Works under Construction Update and Report," as of March 20 there were 24 power generation projects under construction in the SING. Together they represent capacity of 2,008.6 MW and are projected to begin operation between March 2015 and March 2017.

Projects under Construction in the SING, March 2015

| | Category | Project | Type of technology | Region | Estimated Start of operation | Net Power (MW) |
|-------|----------------|----------------------------------|--------------------------|--------|---------------------------------|----------------|
| | | PMGD Pica I | Solar Photovoltaic | I | march-15 | 0.6 |
| | | Jama (ex -San Pedro III) | Solar Photovoltaic | 11 | march-15 | 30 |
| | | Andes Solar | Solar Photovoltaic | 11 | may-15 | 21 |
| | | Arica Solar 1 (Etapa I) | Solar Photovoltaic | XV | sept-15 | 18 |
| | | Arica Solar 1 (Etapa II) | Solar Photovoltaic | XV | sept-15 | 22 |
| | | Paruma (ex- San Pedro I) | Solar Photovoltaic | 11 | oct-15 | 17 |
| | | Pular (ex- San Pedro IV) | Solar Photovoltaic | 11 | oct-15 | 24 |
| | | Uribe Solar | Solar Photovoltaic | 11 | nov-15 | 50 |
| | | Cerro Dominador | Concentrated Solar Power | 11 | dec-15 | 110 |
| | | Parque Eólico Quillagua I | Solar Photovoltaic | 11 | dec-15 | 23 |
| | NCRE | Lascar (ex- San Pedro II) | Solar Photovoltaic | 11 | jan-16 | 30 |
| SING | | Salin (ex -Calama Sur) | Solar Photovoltaic | 11 | jan-16 | 30 |
| 51140 | | Parque Eólico Quillagua II | Solar Photovoltaic | П | apr-16 | 27 |
| | | Bolero (ex-Laberinto) Etapa I | Solar Photovoltaic | П | may-16 | 42 |
| | | Finis Terrae | Solar Photovoltaic | П | jun-16 | 138 |
| | | Proyecto Fotovoltaico Huatacondo | Solar Photovoltaic | I | jul-16 | 98 |
| | | Blue Sky 2 | Solar Photovoltaic | П | aug-16 | 51 |
| | | Blue Sky 1 | Solar Photovoltaic | П | oct-16 | 34 |
| | | Bolero (ex-Laberinto) Etapa II | Solar Photovoltaic | П | oct-16 | 104 |
| | | Parque Eólico Quillagua III | Solar Photovoltaic | 11 | feb-17 | 50 |
| | | Atacama I | Solar Photovoltaic | | march-17 | 100 |
| | | Cochrane U1 | Coal | 11 | may-16 | 236 |
| | Thermoelectric | Kelar | LNG | 11 | oct-16 | 517 |
| | | Cochrane U2 | Coal | | oct-16 | 236 |

Source: CNE





Projected operation start date, SING



(*) Until today there isn't a new published resolution of projects under construction, so Exempt Resolution 132/2015 remains as Source, March 2015.



According to Exempt Resolution 132/2015(*), "Works under Construction Update and Report," as of March 20 there were 35 power generation projects under construction in the SIC. Together they represent capacity of 2,769.8 MW and are projected to begin operation between March 2015 and July 2020.

Projects under Construction in the SIC, March 2015

| j | Category | Project | Type of technology | Region | Estimated Start of operation | Net Power [MW] |
|-----|------------------|--|-----------------------------------|--------|---------------------------------|----------------|
| | | Río Picoiquén | Mini hydroelectric (run-of-river) | IX | mar-15 | 19.2 |
| | | Talinay Poniente | Wind | IV | mar-15 | 60.6 |
| | | La Montaña I | Mini hydroelectric (run-of-river) | VII | apr-15 | 3 |
| | | Itata | Mini hydroelectric (run-of-river) | VIII | jul-15 | 20 |
| | | Guanaco Solar | Solar Photovoltaic | | nov-15 | 50 |
| | | Malalcahuello | Mini hydroelectric (run-of-river) | IX | jul-15 | 9.2 |
| | | Carilafquén | Mini hydroelectric (run-of-river) | IX | jul-15 | 19.8 |
| | | Chaka | Solar Photovoltaic | | sep-15 | 23 |
| | | Chaka - Segunda Etapa | Solar Photovoltaic | | sep-15 | 27 |
| | | Pampa Solar | Solar Photovoltaic | | oct-15 | 90.6 |
| | | Valleland | Solar Photovoltaic | | jan-16 | 67.4 |
| | NCRE | PFV Olmué | Solar Photovoltaic | V | mar-16 | 144 |
| SIC | | Río Colorado | Mini hydroelectric (run-of-river) | VII | jun-16 | 15 |
| | | Pelícano | Solar Photovoltaic | | jul-16 | 100 |
| | | El pilar Los amarillos | Solar Photovoltaic | | mar-15 | 3.0 |
| | | Ampliación Lalackama | Solar Photovoltaic | II | apr-15 | 16.3 |
| | | Proyecto Solar Conejo (Etapa I) | Solar Photovoltaic | II | jun-15 | 108 |
| | | Luz del Norte Etapa I | Solar Photovoltaic | | jun-15 | 36 |
| | | Luz del Norte Etapa II | Solar Photovoltaic | | jul-15 | 38 |
| | | Luz del Norte Etapa III | Solar Photovoltaic | | nov-15 | 36 |
| | | Carrera Pinto | Solar Photovoltaic | | dec-15 | 97 |
| | | Luz del Norte Etapa IV | Solar Photovoltaic | | jan-16 | 31 |
| | | Renaico | Wind | IX | jan-16 | 88 |
| | | El Paso | Hydroelectric (run-of-river) | VI | may-15 | 60 |
| | | Nuble | Hydroelectric (run-of-river) | VIII | jul-17 | 136 |
| | Conventional Hy- | Alto Maipo - Central Las Lajas | Hydroelectric (run-of-river) | RM | feb-18 | 267 |
| | droelectric | Alto Maipo - Central Alfalfal II | Hydroelectric (run-of-river) | RM | may-18 | 264 |
| | | Los Cóndores | Hydroelectric (reservoir) | VII | dec-18 | 150 |
| | | CH San Pedro | Hydroelectric (run-of-river) | XIV | jul-20 | 144 |
| | | Los Guindos | Diesel/Fuel Oil | VII | jun-15 | 132 |
| | | Bioenergías Forestales | Natural Gas | RM | sep-15 | 5 |
| | | Guacolda V | Coal | | dec-15 | 139 |
| | Thermoelectric | Planta de Cogeneración Papeles Cor- dillera S.A | Natural Gas | RM | jun-15 | 50 |
| | | Doña Carmen | Diesel/Fuel Oil | V | aug-15 | 70 |
| | | CTM-3 | Natural Gas | | jun-17 | 250.8 |

Source: CNE

Total under construction in the SIC, by technology



Projected operation start date, SIC



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2 Installed Electricity Generation Capacity

The installed electricity generation capacity as of April 2015 was *19,031 MW. Of that, 14,926 MW (78.5%) corresponded to the SIC and 3,943 MW (20.7%) to the SING. The remaining 0.8% was distributed among the Aysén and Magallanes electricity systems. As of April, 5.8% of the country's total installed capacity is represented by thermoelectric generation, while 32% is hydroelectric and 9% is NCRE.

Installed capacity by system



Installed Capacity by Technology

Power generation plants in testing phase

In addition to the total installed capacity, there are 17 synchronous power generation plants with their respective electricity systems that have not yet been approved for dispatch by the CDEC (in the testing phase). Of these, 13 plants are in the SIC (with a total capacity of 379 MW) and 4 are in the SING (with a total capacity of 14 MW). Thus, there is a total of 393 MW in the testing phase.



3 Electricity Generation

Power generation in the SIC during April 2015 reached a total of 4,174 GWh, which were classified as 58% thermoelectric, 30% conventional hydroelectric and 12% NCRE. In the SING, 1,529 GWh of electric power were generated, 97% from thermoelectric plants and 3% from NCRE. Together the systems reached a total of 5,703 GWh, an decrease of 4.9% over the previous month and 2.0% higher than April 2014.

Evolution of gross electric power generation, SIC-SING



Evolution of gross electric power generation,

| | [GWh] | Monthly | Annual |
|-------|-------|----------------|--------|
| Total | 5,703 | ▼ -4.9% | ▲ 2.0% |
| SING | 1,529 | ▲ 5.6% | ▲ 5.8% |
| SIC | 4,174 | -8.2% | ▲ 0.7% |

Source: CDEC - SIC / CDEC - SING

Source: CDEC - SIC / CDEC - SING

Following is a breakdown of power generation by technology in the SIC and SING.



SIC generation by source

Monthly Variation in Generation, SIC

Source: CDEC-SIC



4 Maximum Hourly Demand

The maximum hourly demand recorded on April 10 in the SIC was 7,012 MW, 7.5% lower than the demand recorded in the previous month and 1.3% higher than April 2014. In the SING, the maximum hourly demand recorded on April 17 was 2,365 MW, which represented a 0.4% increase over the maximum hourly demand recorded in the previous month and a 7.2% increase over the same month of 2014.

Evolution of maximum hourly demand, SIC - SING





| System | [MW] | Monthly | Annual |
|--------|-------|--------------|---------------|
| • SIC | 7,012 | -7.5% | ▲ 1.3% |
| SING | 2,365 | 0.4% | A 7.2% |

Source: CDEC - SIC / CDEC - SING

Source: CDEC - SIC / CDEC - SING

5 Marginal Costs

The marginal cost is the variable cost of the most expensive generation unit operating at a specific point in time. In this case, the Quillota 220 kV busbar was used as the reference to obtain the marginal cost in the SIC while the Crucero 220 kV busbar was used as the reference in the SING. The value given for each system corresponds to the monthly average of hourly marginal costs. In April, the average marginal cost in the SIC was 134.2 USD/MWh, 4% lower than the previous month and 5% lower than April 2014. In the SING, the average marginal cost was 52.9 USD/MWh, 7% higher from the previous month and a decline of 37% from April 2014.



Variation in marginal costs, SIC - SING

| | [USD/MWh] | Mont | thly | An | nual |
|------|-----------|---------------|------|--------------------|--------|
| SIC | 134.2 | $\overline{}$ | -4% | \bigtriangledown | -4.9% |
| SING | 52.9 | | 9.5% | \bigtriangledown | -47.2% |

Source: CDEC - SIC / CDEC - SING



6 Average Market Price

The average market price (AMP) for each system is based on the average price of free customer contracts and long-term supply contracts held by distribution companies as applicable, reported to the National Energy Commission by the distribution companies operating in the Norte Grande Interconnected System and the Central Interconnected System. The AMP calculation takes into consideration a four-month window ending with the third month prior to the AMP publication date.

The AMP recorded in April for the SIC was 95.6 USD/MWh, 3.2% higher than the previous month and 4.4% higher than April 2014. The AMP in the SING was 92.5 USD/MWh, 0.3% higher tan the previous month but 2.7% lower than the same month in 2014.



Evolution of market prices, SIC - SING

Variation in average market prices, by system

| [USD/MWh] | | Month | ly | Annı | ual |
|-----------|------|-------|------|------|-------|
| SIC | 95.6 | | 3.2% | | 4.4% |
| SING | 92.5 | | 0.3% | | -2.7% |

Source: CDEC - SIC / CDEC - SING

Source: CDEC - SIC / CDEC - SING

7 Short-term Node Prices

Short-term node prices are set twice each year, in April and October. These prices may be indexed monthly, depending on the conditions established in the twice-yearly decree that sets node prices for electricity supply. The prices are calculated by the National Energy Commission (CNE) which submits a technical report with the results to the Energy Ministry. The ministry then proceeds to set the prices via a decree published in the Official Bulletin.

Node Energy Price

The node energy price is the average over time of the marginal cost of energy in the electricity system operating at the minimum, updated operation and rationing cost. The node energy price in the SIC in April was 80.5 USD/MWh, increase on 2.2% compared to the previous month and 17% higher than the same month in 2014. In the SING, the node energy price in April was 65.1 USD/MWh, with little variation from the previous month and the previous year.





Variation in node energy prices, by system

| | [USD/MWh] | Monthly | Annual |
|------|-----------|---------------|--------|
| SIC | 80.5 | a 2.2% | 🔺 17% |
| SING | 65.1 | a 2.2% | ▲ 0.6% |

Source: CNE



Node Power Price

The node power price is the annual marginal cost of increasing the installed capacity of the electricity system taking into consideration the most economic generation plants, required to supply additional capacity during the annual maximum hourly demand of the electricity system, increased by a percentage equal to the theoretical capacity reserve margin of the system.

Evolution of node power price, SIC - SING



Variation in node power price

| | [USD/MW] | Monthly | Annual |
|------|----------|---------------|----------|
| SIC | 8,186 | a 2.2% | -4.4% |
| SING | 8,076 | 2.2% | <u> </u> |

Source: CNE

Jource. CIVL

8 Node Price in Medium-size Systems

Below we present the node energy price and node power price in medium-size systems for April 2015. These node prices are applied to energy supply at the withdrawal busbars indicated in the following tables:

Variation in node energy price, medium-size systems

| Busbar | [USD/MWh] | Index | Annual |
|--------------|-----------|---------------|------------------|
| Pta Arenas | 67 | <u> </u> | io 📥 6.0% |
| Tres Puentes | 73 | (0.2% | o 🔺 5.7% |
| Pto Natales | 102 | A 0.7% | o 🔺 5.9% |
| Porvenir | 102 | A 0.7% | o 🔺 4.9% |
| Pto Williams | 438 | -5.6% | ő 🗻 4.9% |
| Aysén 23 | 113 | -5.7% | ′o <u></u> −1.4% |
| Chacab23 | 118 | -5.8% | io 🤝 -1.8% |
| Mañi23 | 110 | -5.7% | o 🗸 -1.9% |
| Ñire33 | 108 | <u> </u> | o 🔻 -1.8% |
| Tehuel23 | 110 | -3.4% | o 🗻 5.3% |
| Palena | 180 | <u> </u> | o 🛌 0.6% |
| G.Carrera | 130 | <u> </u> | ő 👝 4.9% |
| Cochamó | 257 | 0.7% | o 🗸 -2.5% |
| Hornopirén | 182 | 0.7% | o 👝 4.9% |

Variation in node power price, medium-size systems

| Busbar | [USD/MW/mes] | Index | Annual |
|--------------|--------------|---------------|--------------|
| Pta Arenas | 13,400 | 0.7% | 4 .9% |
| Tres Puentes | 12,652 | 0.7% | 4 .9% |
| Pto Natales | 11,828 | 0.7% | 4 .9% |
| Porvenir | 14,404 | a 0.7% | 4 .9% |
| Pto Williams | 13,729 | 0.7% | 4 .9% |
| Aysén 23 | 13,701 | 0.7% | 4 .9% |
| Chacab23 | 13,701 | — 0.7% | 4 .9% |
| Mañi23 | 13,701 | <u> </u> | <u> </u> |
| Ñire33 | 13,701 | <u> </u> | 4 .9% |
| Tehuel23 | 13,701 | <u> </u> | 4 .9% |
| Palena | 13,701 | <u> </u> | 4 .9% |
| G.Carrera | 13,701 | <u> </u> | 4 .9% |
| Cochamó | 14,034 | <u> </u> | <u> </u> |
| Hornopirén | 14,034 | — 0.7% | 4.9% |

Source: CNE

Source: CNE

9 Evolution of Variable Distribution Cost Indexes

The distribution added value (DAV)* is set every four years by the Energy Ministry, based on a technical report prepared by the CNE, and corresponds to the average cost of investment, administration, maintenance and operation of electricity distribution networks calculated for an efficient model company operating in Chile. The DAV has a fixed component and a variable component, both of which were established by Article 182 of the General Electrical Services Law and are indexed monthly. Below we provide the evoluation of the indexator of the variable component both for high and low voltage for April 2015.

For more information, visit Decreto Nº1T/2012 Proceso de Fijación de Tarifas de Distribución 2012-2016.



Evolution of Indexes

Variation in Indexes

| | Ĩndex | Monthly | Annual |
|----------------------|-------|---------|--------------|
| • High-voltage index | 1.04 | ▲ 0.1% | ▲ 3.2% |
| Low-voltage index | 1.03 | -0.1% | 1 .4% |

10 Hydrological Statistics

Because of the hydro-thermal nature of the Central Interconnected System, which features large hydroelectric (reservoir) plants with for regulation in different periods of time and thermal plants (as well as other technologies), the use of reservoir water must be optimized in order to minimize the total cost of supplying the system. For this reason, we provide information below from monitoring and recording the important variables associated with hydrology, such as rainfall, and the operational status of infrastructure of the hydroelectric plants in relation to the respective reservoir levels and volumes.

Rainfall Statistics

The monthly rainfall statistics published by CDEC-SIC and updated as of April 30, 2015 are shown below for the main measurement locations.

Evolution of Annual Rainfall



Variation in Annual Rainfall

Source: CDEC - SIC

| | | mm | Monthly | Annual |
|-----------|------------|-----|--------------|---------------|
| • | Abanico | 41 | 🔺 100% | -65% |
| • | Canutillar | 281 | 🔺 179% | -25% |
| • | Colbún | 30 | 🗻 24% | -28% |
| • | OTROS | 13 | -83% | — -74% |
| • | Pangue | 56 | 🔺 100% | — -64% |
| | Pehuenche | 28 | a 50% | -36% |
| • | Pilmaiquén | 97 | 🔺 126% | — -35% |
| ** | Pullinque | 148 | 🔺 887% | م 57% |

(*) Its relative weight, in a BT1a-type account with monthly consumption of 150kWh, is 26.97% in the SIC and 22.95% in the SING.

Source: CDEC - SIC

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Reservoir, Lake and Lagoon Levels

According to information submitted by the CDEC-SIC, in April the final levels were found for the following reservoirs, lakes and lagoons:

Evolution of Reservoir Levels



| | | [m.a.s.l] | Mon | thly | Ann | ual |
|-------|--------------|-----------|--------------|------|-------------------|-----|
| | Chapo | 223 | | 0% | $\mathbf{\nabla}$ | -1% |
| ····· | Colbun | 415 | \checkmark | -2% | | 1% |
| ····· | La Invernada | 1,294 | \checkmark | -1% | _ | 0% |
| | Laja | 1,315 | | 0% | | 1% |
| | Melado | 641 | _ | 0% | _ | 0% |
| ····· | Pangue | 503 | ~ | -1% | \checkmark | -1% |
| ····· | Ralco | 692 | | 0% | $\overline{}$ | -1% |
| ····· | Rapel | 101 | ~ | -2% | ▼ | -1% |

Source: CDEC - SIC

Variation in Reservoir Levels

Source: CDEC - SIC

Reservoir, Lake and Lagoon Volumes

Based on levels reported by the CDEC-SIC for volumes of water stored in the largest reservoirs, lakes and lagoons, considering the characteristics of each one as of April 2015.

Evolution of Reservoir Volume



Variation in Reservoir Volume

| | [hm3] | Monthly | Annual |
|--------------|-------|---------|-------------------|
| Chapo | 115 | 22% | -4 6% |
| Colbún | 750 | -24% | <u> </u> |
| La Invernada | 36 | ┯ -63% | 🔺 ^{81%} |
| Laja | 810 | -16% | 🔺 ^{112%} |
| Melado | 107 | 1% | -7% |
| Pangue | 40 | -35% | -39% |
| Ralco | 410 | -3% | -13% |
| Rapel | 274 | -27% | -17% |

Source: CDEC - SIC

Source: CDEC - SIC



1 International Fuel Market Prices

The following information details the moving year evolution of the West Texas Intermediate (WTI) crude oil price index, which is used as a reference in the U.S. market, along with the BRENT oil price index which reflects oil prices for European markets. In April, WTI oil prices averaged USD 54.22/bbl, which represents a 13.5% increase from the previous month and a 46.9% decrease from the same month the previous year. Meanwhile, the average BRENT oil price in April was USD 59.27/bbl, a 5.7% increase from the previous month and a 45% decrease from the same month the previous year.

Evolution of BRENT and WTI Oil Prices



Crude Oil Variation (USD/bbl.)

| | USD/bbl. | Monthly | Annual |
|-------------|----------|---------|-----------------|
| BRENT CRUDE | 59.27 | ▼ 5.7% | -45% |
| WTI CRUDE | 54.22 | ▼ 13.5% | ▼ -46.9% |

Source: Elaboración propia, a partir de datos Argus Media Inc.

Source: CNE, based on data from Argus Media Inc.

The following information details the evolution of the Henry Hub (Louisiana) price index, which serves as a reference for liquefied natural gas (LNG) imports to Chile. In April, Henry Hub averaged USD 2.58/MMBtu, a 7.8% decrease from the previous month and a 44.3% decrease from the same month the previous year.

Evolution of Natural Gas Price (Henry Hub)



Source: CNE, based on data from the Daily Gas Price Index, NGI Intelligence

Natural Gas Variation (Henry Hub)

| | USD/MMBtu | Monthly | Annual |
|--------------------------|-----------|---------|--------|
| Henry Hub Natural Gas | 2.58 | -7.8% | -44.3% |

Source: CNE, based on data from the Daily Gas Price Index, NGI Intelligence

The following information details the evolution of the price of EQ 7000 steam coal kCal/kg which in April averaged a price of USD 95.10/ton, representing an 0.1% increase over the previous month and a 15.5% decrease from the same month in 2014.

Evolution of EQ 7000 Steam Coal kCal/kg



Variation in EQ 7000 Steam Coal kCal/kg

| | USD/ton | Monthly | Annual |
|-------------------------------|---------|---------|-----------------|
| EQ 7000 Steam Coal kCal/kg | 95.10 | 📥 0.1% | ▼ -15.5% |

Source: CNE, based on data from Argus Media Inc.

Source: CNE, based on data from Platts Coal Trader International



2 Domestic Liquid Fuel Prices

The following information details the evolution of different types of petroleum-derived liquid fuels sold or commercialized at gas stations (93-, 95-, and 97-octane unleaded gas, diesel, household kerosene and diesel oil) during the last 12 months, along with the average monthly price in last month for the cities of Antofagasta, Concepción, Puerto Montt and the Santiago Metropolitan Region.

The information presented is prepared by the National Energy Commission which, as part of its legal functions and powers, developed the Online Information System of Gas Station Fuel Prices, <u>www.bencinaenlinea.cl</u>



Variation of Liquid Fuel Prices

| Fuel Type | \$/liter | Monthly | Annual |
|------------------------|----------|----------------|--------|
| <u>]</u> 93-Octane Gas | 715 | 4 .6% | -16.9% |
| 📘 95-Octane Gas | 750 | 5.1% | -13.7% |
| 📘 97-Octane Gas | 784 | <u> </u> | -11.1% |
| 📘 Household Kerosene | 613 | (1 .2%) | -14.3% |
| 📄 Diesel Oil | 532 | A 3.0% | -22.4% |

Santiago Metropolitan

Valparaíso

1,000 900 800

Jun 2014

Aug 2014



 ${\rm Source: CNE-Online\ Information\ System\ of\ Gas\ Station\ Fuel\ Prices}$

| Fuel Type | \$/liter | Mon | thly | Annual |
|------------------------|----------|-----|------|-----------------|
| <u>]</u> 93-Octane Gas | 700 | | 2.9% | -16.8% |
| <u>]</u> 95-Octane Gas | 734 | ▲ | 3.2% | — -14.1% |
| 🕒 97-Octane Gas | 773 | | 3.5% | — -11.4% |
| 📙 Household Kerosene | 651 | ▲ | 0.9% | -5.9% |
| 📄 Diesel Oil | 518 | | 2.8% | -22.4% |

Source: CNE - Online Information System of Gas Station Fuel Prices

| Fuel Type | \$/liter | Monthly | Annual |
|----------------------|----------|---------------|-----------------|
| 📔 93-Octane Gas | 703 | ▼ 4.8% | -16.1% |
| 📑 95-Octane Gas | 740 | ▲ 5.1% | — -13.1% |
| 📑 97-Octane Gas | 785 | ▲ 5.2% | — -10.1% |
| 📄 Household Kerosene | 622 | -0.1% | — -11.1% |
| 🗎 Diesel Oil | 518 | A 2.7% | -21.8% |

Source: CNE — Online Information System of Gas Station Fuel Prices

Oct 2014 Dec 2014

Feb 2015 Apr 2015

Source: CNE – Online Information System of Gas Station Fuel Prices



Evolution of Liquid Fuel Prices

Variation of Liquid Fuel Prices

| Fuel Type | \$/liter | Monthly | Annual |
|--------------------|----------|--------------|-----------------|
| 93-Octane Gas | 707 | 4 .3% | -17% |
| 🕒 95-Octane Gas | 746 | 4 .5% | — -13.5% |
| 🕒 97-Octane Gas | 770 | <u> </u> | -12% |
| Household Kerosene | 603 | <u> </u> | — -12.5% |
| 📙 Diesel Oil | 539 | <u> </u> | -21.7% |

Source: CNE – Online Information System of Gas Station Fuel Prices



| Fuel Type | \$/liter | Monthly | Annual |
|--------------------|----------|---------------|-----------------|
| 📔 93-Octane Gas | 726 | 4 .9% | -17% |
| 📘 95-Octane Gas | 757 | 5.3% | — -13.5% |
| 📘 97-Octane Gas | 787 | <u> </u> | -11% |
| Household Kerosene | 630 | <u> </u> | — -12.2% |
| 🖳 Diesel Oil | 543 | A 2.8% | -22% |

Source: $\mathsf{CNE}-\mathsf{Online}$ Information System of Gas Station Fuel Prices

3 Fuel Gross Margins

The retail sales price of fuels is structured as follows: sales price at the refinery, sales margin and taxes (VAT and specific tax). The following information shows the evolution of the sales margin for 93-octane gas and diesel in the 5th, 6th, 7th, 8th, 12th and Santiago Metropolitan regions.

93-Octane Gasoline





Variation in Gross Sales Margin

| 93-Octane Gas | \$/liter | Monthly Annual |
|-----------------------------------|----------|--------------------------------|
| \$1 5th Region | 76 | ▼ -4.6% ▼ -3.3% |
| 🗧 6th Region | 80 | ▼ -5.4% ▼ -19.6% |
| 😫 7th Region | 70 | ▼ -5.2% ▼ -25.0% |
| 💄 8th Region | 77 | ▼ -8.2% ▼ -14.0% |
| Santiago Metropoli- tan Region | 54 | ▼ -9.6% ▼ -14.9% |
| ఏ 12th Region | 45 | ▼-5.3% ▼-23.5% |

Source: CNE



Diesel



4 Domestic Prices of Network Gas Supplied through Concessions

The following information shows the price based on the energy equivalence of natural gas, city gas or propane air, whichever is applicable, distributed to the end consumer as network gas under concession equivalent to 15-kg cylinders of liquified petroleum gas. This price also includes fixed costs and meter rental, charged by the network gas distribution companies when applicable.



Evolution of Network Gas Prices

Source: CNE - Online Gas Price System

Source: CNE – Online Gas Price System

Variation in Network Gas Prices

| Company (Region) | \$ | Monthly | Annual |
|----------------------------|--------|-----------------|---------------|
| LIPIGAS (2nd) | 10,312 | 0% | 0% |
| GASVALPO (5th) | 15,465 | — -20.9% | -20.9% |
| METROGAS (R. Metrop.) | 16,278 | 0% | -15% |
| GASSUR (7th) | 21,892 | — -11.9% | -5.7% |
| INTERGAS (7th) | 24,213 | 0% | 7.5% |
| GASCO MAGALLANES (12th) | 3,090 | a 0.1% | ▲ 6.8% |



5 Domestic Prices of Bottled Liquefied Petroleum Gas

Bottled LPG is liquefied gas fuel, i.e., propane and butane and their blends (with a maximum 30% of butane). The fuel is compressed for bottling in cylinders of varying sizes that are sold to end users for use in heaters, stoves and water heaters/boilers. The cylinders on the local market have a capacity of 2 kg, 5 kg, 11 kg, 15 kg and 45 kg. They are also sold according to quality; one is sold as normal or regular and the other as catalytic, a category required by some heating appliances that only use a fuel with a low content of olefins, diolefins and sulfur. The information below shows the evolution of the average price of bottled LPG in 15-kg cylinders for the cities of Antofagasta, Concepción, Puerto Montt and the Santiago Metropolitan Region.

Evolution of Bottled LPG Prices





Variation in Bottled LPG Prices

| Туре | \$ | Monthly | Annual |
|-------------|--------|---------|--------|
| 📹 Catalytic | 17,920 | -0.1% | -6% |
| - Regular | 16,430 | -0.5% | -6% |

Source: CNE – Online Gas Price System

Santiago Metropolitan







| Туре | \$ | Monthly | Annual |
|-----------|--------|---------|---------------|
| Catalytic | 14,776 | -0.9% | V -14% |
| - Regular | 14,480 | -0.9% | V -14% |

Source: CNE - Online Gas Price System

| Туре | \$ | Monthly | Annual |
|-------------|--------|---------|---------------|
| Catalytic | 15,093 | -1.2% | -14% |
| - 🛗 Regular | 14,630 | -1.2% | — -14% |

Source: CNE - Online Gas Price System

National Energy Commission - Energy Sector Report May 2015



Evolution of Bottled LPG Prices

Puerto Montt



| | Туре | \$ | Monthly | Annual | | |
|---|-----------|--------|---------|--------|--|--|
| 1 | Catalytic | 16,657 | -0.8% | -12% | | |
| 1 | Regular | 15,850 | -0.8% | -13% | | |

Source: CNE - Online Gas Price System

Variation in Bottled LPG Prices

6 Fuel Imports and Exports

Information on imports and exports of primary and secondary fuels corresponds to March 2015 given that the official information source has a two-month time lag. The information on imports mainly applies to coal, crude oil, diesel and natural gas, equivalent to more than 90% of total national imports (in tons) for March 2015.

The main fuel export during the month of March was coal, representing 100% of total exports measured in tons.

Imports raise by 42% from the previous month and 13% from March 2014, while exports decreased 80% from the previous month and 89% in comparison to March 2014.

Imports of the main primary fuels in March correspond to coal from Colombia, crude oil from Brazil and diesel and liquefied natural gas from the U.S. and Trinidad and Tobago, respectively.

In March, diesel and gasoline exports were mainly shipped to Bolivia.

The following information provides details on each fuel type with percentage changes and their country of origin/destination.

| Fuel | [Thous–Tons] | Monthly | Annual |
|--------------------|--------------|-------------------|------------------|
| 👼 Coal | 938 | ▲ 82.2% | 4.3% |
| 🖍 Crude Oil | 840 | A 39.1% | ▼ 31.4% |
| Diesel Oil | 557 | 4 4.9% | ▲ 35.4% |
| Natural Gas | 244 | -21.4% | -21.2% |
| 🚘 Gasoline | 42 | -43.1% | -26.2% |
| EPG | 87 | ▼ 212.4% | ▼ 33.5% |
| 📥 IFO | 0 | 4 2,947.3% | 1 ,298.2% |
| Household kerosene | 37 | 52.8% | -34.9% |
| Overall total | 2.746 | 41.5% | V 12.6% |

Variation in Imports During the Period

Source: Customs, provided by COMEX

(*) Sin transacciones registradas durante el periodo analizado

(**) Sin transacciones registradas durante el mes de referencia

Variation in Exports During the Period

| Fuel | [Thous –Tons] | Monthly | Annual |
|--------------------|---------------|-----------------|----------|
| 👼 Coal | 0 | (*) | (*) |
| 📄 Diesel Oil | 6 | △ 26.8% | -14.9% |
| rsy Fuel Oil 6 | 0 | (*) | (*) |
| 🚘 Gasoline | 12 | ▲ 267.4% | ▲ 335.9% |
| EPG | 0 | (*) | (*) |
| IFO | 14 | A 122.3% | (**) |
| Household kerosene | 0 | (*) | (*) |
| Overall total | 32 | — -80.1% | 🔺 -89.4% |

Source: Customs, provided by COMEX

National Energy Commission - Energy Sector Report May 2015



Imports by Country of Origin (thousands of tons)



Chamber of Commerce

Diesel Oil



Source: Customs, provided by Comex Service, Santiago Chamber of Commerce

Exports by Country of Origin (thousands of tons)

Diesel Oil



Source: Customs, provided by Comex Service, Santiago Chamber of Commerce

Gasoline



Source: Customs, provided by Comex Service, Santiago Chamber of Commerce

(*) Imported coal is mostly bituminous coal.

(**) Exported coal is mostly sub-bituminous coal



Source: Customs, provided by Comex Service, Santiago Chamber of Commerce

Natural Gas



Source: Customs, provided by Comex Service, Santiago Chamber of Commerce



Source: Customs, provided by Comex Service, Santiago Chamber of Commerce



7 Fuel Sales

The following information details the evolution and the variation in the sales of the principal oil-based fuels. The information available is presented with a one-month time lag. The fuels analyzed are: domestic kerosene, fuel oils, liquefied gas, diesel oil and unleaded 93-, 95- and 97-octane gas.



8 Fuel Inventory

The following information presents monthly fuel inventory levels (aviation fuel, household kerosene, fuel oils, aviation kerosene, automotive gas, liquefied gas, diesel oil and crude oil) in thousands of m3 for the entire country. This value corresponds to the last business day of the respective month.





| | 1,800 | | | | | | | | | | | | |
|----------|---------|-----|---------------|-----|--------|--------------|--------|-----|--------------|-------------------|--------------|--------|-----|
| | 1,600 - | | | | | | \sim | _ | | ~ | | A | |
| | 1,400 | | $\overline{}$ | _ | | \searrow | | | \checkmark | $\langle \rangle$ | \checkmark | \sim | |
| | 1,200 - | | | _ | \sim | | | | \checkmark | | \checkmark | | _ |
| ofm | 1,000 - | | ~ | | | | ~ | | | | \checkmark | \sim | _ |
| illes | 800 - | | | | | \checkmark | | | ~ | | \checkmark | | |
| <u>ت</u> | 600 - | | | | | | _ | | | \frown | | | - |
| | 400 - | | | | | \sim | | | | | | | |
| | 200 - | | | | | | | | | | | | |
| | 0 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | | | | - 1 | |
| | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr |

| Туре | [Thous -m3] | Monthly | Annual |
|----------------------|-------------|-----------------|-----------------|
| X Aviation gas | 1 | ▼ -12.4% | ~ -22.3% |
| 😚 Household kerosene | 12 | ▲ 54.5% | ▼ -24.7% |
| Fuel oils | 109 | ▲ 15.6% | A 28.1% |
| + Aviation kerosene | 90 | -7.9% | 4.1% |
| 🚘 Automotive gas | 207 | 6.8 % | ~ _28.9% |
| Liquefied gas | 223 | -2.4% | 📥 28.5% |
| 📄 Diesel Oil | 320 | — -12.3% | — -10.7% |
| 🖌 Crude Oil | 619 | -8.9% | 6 .7% |
| Overall total | 1,580 | -5.2% | — -0.7% |

Source: CNE

Source: CNE

ENERGY PROJECTS UNDERGOING ENVIRONMENTAL EVALUATION

1 Projects Submitted for Environmental Evaluation

In April 2015, 12 energy projects were submitted to the Environmental Impact Evaluation System (SEIA), representing an investment of USD 1,305.3 million. Of these, 6 projects are for electric power generation, 3 projects are for oil and/or gas generation to be developed by the mining industry, 1 project is for electrical transmission, 1 project is for GNL seaport and the last one is for fuel storage.

Detail of energy projects submitted in March 2015 for environmental evaluation

| Project Type | Region | Project Name | Project Owner | Investment (US millions) | Date of Submittal | Web |
|---|--------|--|---|-----------------------------|----------------------|-------------|
| Generation | 10th | Calbuco Eolic Park. | Energías Calbuco S.A. | 76.5 | 24-apr-2015 | <u>Link</u> |
| Seaport | 5th | Increase Capacity of Quinteros LNG Terminal , Phase 2. | GNL Quintero S.A. | 300 | 24-apr-2015 | <u>Link</u> |
| Generation | 4th | Illapel Photovoltaic Plant | IMELSA S.A. | 75 | 24-apr-2015 | <u>Link</u> |
| Generation | 6th | Maitenes Photovoltaic Plant | Maitenes Solar Spa | 20 | 23-apr-2015 | <u>Link</u> |
| Generation | 8th | Los Olmos Eolic Park. | Inversiones BOSQUEMAR Ltda | 298 | 22-apr-2015 | <u>Link</u> |
| Fuel storage | 12th | Industrial Center of Fuel Supplies in Puerto Williams. | ENERGIA DEL SUR LIMITADA LTDA. | 0.6 | 22-apr-2015 | <u>Link</u> |
| Generation | 8th | La Cabaña Eolic Project | La Cabaña SpA. | 240 | 22-apr-2015 | <u>Link</u> |
| High-voltage electricity transmission line | 2nd | Paranal _ Armazones Astronomical Complex Electricity Supply. | Sistema de Transmisión del Sur S.A. | 12.5 | 20-apr-2015 | <u>Link</u> |
| Oil and/or gas for mining development | 12th | Punta Baja 15 and Punta Baja 1 Flowlines. | Empresa Nacional del Petróleo – Magallanes | 0.9 | 17-apr-2015 | <u>Link</u> |
| Oil and/or gas for mining development | 12th | Catalina Sur 31, 44, 48 and 50A Flowlines. | Empresa Nacional del Petróleo - Magallanes | 0.6 | 17-apr-2015 | <u>Link</u> |
| Oil and/or gas for mining development | 12th | Río del Oro 2 and PAD Araucano ZG1, Manantiales 14 Flowlines. | Empresa Nacional del Petróleo – Magallanes | 1.2 | 17-apr-2015 | <u>Link</u> |
| Generation | 6th | Nido de Águilas Hydroelecric Plant. | Hidroeléctrica Nido de Águilas S.A. | 280 | 15-apr-2015 | <u>Link</u> |

Source: SEIA

2 Energy Projects Currently Being Evaluated

In April 2015, there were 135 energy projects awaiting approval of their environmental qualification resolutions (RCA). Of these, 69% are projects related to electric power generation, 21% to electrical transmission and/or substations, 8% to oil and/or gas and the remaining 2% are for GNL seaport projects. Together they represent a total investment of US 22,866billion.

Distribution of Projects and their Investment [millions of USD]



🗲 萬 🕄 🕀

3 Projects with Approved Environmental Qualification Resolution

In April 2015, the environmental qualification resolutions (RCA) of 12 energy projects were approved. Of these, 4 projects are for electric power generation with total capacity of 488.91 MW, while 3 other projects are for electricity transmission and/or substations and 5 other projects are for oil and/or gas for mining development. Together they represent a total investment of USD 1,229.16 million.

| Project Type | Region | Project Name | Project Owner | Investment | Date of RCA | WEB |
|---|--------|--|---|------------|-------------|-------------|
| Oil and/or gas for mining development | 12th | Pug Area Hydrocarbon Drilling Wells. | GEOPARK TDF S.A | 45.0 | 14-apr-2015 | <u>Link</u> |
| Oil and/or gas for mining development | 12th | Lynch PK-A and Lynch Norte PK- A Flow Lines. | Empresa Nacional del Petróleo - Magallanes | 0.6 | 01-apr-2015 | <u>Link</u> |
| Oil and/or gas for mining development | 12th | Bloque Arenal Hydrofracking in 24 Hydrocarbons wells. | Empresa Nacional del Petróleo - Magallanes | 43.2 | 01-apr-2015 | <u>Link</u> |
| Oil and/or gas for mining development | 12th | Ache Este Area Hydrocarbon Drilling wells | GeoPark Fell SpA | 47.5 | 16-apr-2015 | <u>Link</u> |
| Oil and/or gas for mining development | 12th | Chirihue-Tenca Flow Line Modification. | GEOPARK TDF S.A | 0.2 | 18-apr-2015 | <u>Link</u> |
| High-voltage electricity transmission line | 9th | Tolpán - Pacífico Transmission Line. | Tolpán Transmisión SpA. | 17 | 08-apr-2015 | <u>Link</u> |
| Generation | 8th | Mulchén Eolic Park. | Enel Green Power Chile Limitada | 175 | 08-apr-2015 | <u>Link</u> |
| High-voltage electricity transmission line | 5th | S/E Marga Marga 2x110kV Power Line. | Chilquinta Energía S.A | 9 | 07-apr-2015 | <u>Link</u> |
| Generation | 5th | El Molle Central Power Generation. | Gestión Integral de Residuos S.A. | 0.001 | 07-apr-2015 | <u>Link</u> |
| Generation | 2nd | Sol del Desierto Photovoltaic Plant. | Parque Solar Fotovoltaico Sol del Desierto SpA | 823.2 | 24-apr-2015 | <u>Link</u> |
| Generation | 2nd | San Pedro VI Photovoltaic Plant. | Planta Solar San Pedro III S.A. | 50 | 24-apr-2015 | <u>Link</u> |
| High-voltage electricity transmission line | 2nd | S/E Salar - S/E RT Principal 220kV Power Line Transmission Project. | CODELCO CHILE | 18.4 | 24-apr-2015 | <u>Link</u> |

Source: SEIA

In line with the above table, the evolution is presented for the last mobile year of investment associated to energy projects have received a favorable RCA. The total investment to date totaled 14,643 MMUSD. In particular, energy power generation projects have a total investment of 12,246 MMUSD (84%), equivalent to 3,719 MW approved.

Investment evolution-Approved projects with RCA in the last 12 months



Source: SEIA



1 Proposed Legislations in Process

| Bulletin Number | Subject of the Proposed Legislation | Initiative and Urgency | Current Status | Bill Submittal Date | WEB |
|-----------------|--|---------------------------|-------------------------------------|------------------------|-------------|
| 9890-08 | Modifies Decree with Force of Law 323, of 1931, of the Interior Ministry and other legal provisions. | Normal urgency | First reading, Chamber of Deputies. | 29/01/2015 | <u>Link</u> |

2 Sector Regulations Published in the Official Bulletin

| Exempt Decree 134, April 2015 from Energy Ministry, that modifies the regulation 201 of 2014, that sets the expansion plan of the main network for the next twelve months and sets the value for the referential investment for the new tender process, published in <i>Diario Oficial</i> , April 7, 2015. Link | Decree 8T, Energy Ministry, March 17, 2015, that extends the validity of Supreme Decree 61 of 2011, that sets the installation of the main network, in the common influence area, the annual value of transmission by sections and their components with the corresponding indexation formulas for the quadrennial 2011-2014, published in <i>Diario Oficial</i> . Link |
|--|---|
| Exempt resolution 18 of the Energy Ministry, April 7, 2015, begins the procedure of administrative invalidation of Supreme Decree 14, February 14, 2015, from Energy Ministry, confers the transference to interested people and grants audience, published in <i>Diario Oficial</i> , April 13, 2015. Link | Decree 10T, Energy Ministry, March 19, 2015, modifies Supreme Decree 10T of 2014, that establishes prices of node for the electrical supplies, published in <i>Diario Oficial</i> , April 22, 2015. <u>Link</u> |
| Decree 158 of Energy Ministry, April 16, 2015, that sets the expansion plan of the main network for the next twelve months published in <i>Diario Oficial</i> , April 7, 2015. Link | CNE Exempt Resolution 215, April 24, 2015 that establishes the times, requirements and conditions which must hold the tenders of energy supply to meet the customers' consumption subject to price regulation. Link |
| Decree 7T of Energy Ministry, March 17, 2015, that extends the validity of Supreme Decree 14 of 2012, that establishes rates for sub transmission systems and the additional trans- mission and their indexation formulas, published in <i>Diario</i> <i>Oficial</i> , April 22, 2015. Link | - |
| 3 Sector Regulations Not Published in the Official Bulletin | |
| CNE Exempt Resolution 160, April 7, 2015, Establishing Regu- latory Accounting System for the purposes of monitoring the distribution concessional gas market and abrogates Exempt Resolution 717 of 2012. Link | CNE Exempt Resolution 164, April 9, 2015, approving Con- tracts Final Report referred to in Article 131, third paragraph of Law 20,805. Link |
| CNE Exempt Resolution 163, April 9, 2015, approving re- sponse to comments on the Preliminary Report of Contracts, referred to in Article 131, third paragraph of Law 20.805, Link | Exempt Resolution 185, April 14, 2015, which rectifies Con- tracts Final Report, referred to in Article 131 third paragraph of Law 20,805. Link |
| | CNE Exempt Resolution 212, April 24, 2015, declaring taxpayer of <i>Comisión Nacional de Energía</i> for purposes of Law 20,730. Link |
| 4 Expert Panel Rulings | - |

Ruling 01-2015: "Expansion plan of the main transmission system, during the period 2014-2015", April 1, 2015. Link

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